

March Meeting

At a meeting of the Advisory Committee on Socially Responsible Investing, held in Kravis 610, Kravis Hall, on March 4, 2026, the following members participated:

Agostino Capponi
Matt Dell Orfano
Jamie Kosmar
Ben Lebwohl
Alessandro Prospero

Shiva Rajgopal (chair)
Will Saleem
Paulette Schuster
Anne Sullivan (non-voting)
Tristan Tafolla (non-voting)

The following members of the administration were also in attendance:

April Croft
Colin Redhead

Absent with regrets:

Al Drewes
Jay Kantamneni

The meeting was called to order at 6:05 p.m.

Chair

Approval of January 21, 2026 Minutes

The Committee approved the minutes of January 21, 2026.

Committee Members

Shareholder Proposals and Proxy Voting Discussion

Law Professor Joshua Mitts led a discussion of shareholder engagement including types of shareholder proposals, grounds for exclusion and SEC oversight, etc.

Joshua Mitts, David J. Greenwald Professor of Law / Committee Members

Review of AY 2025 - 2026 Private Prison Operators Non-Investment List

The ACSRI reviewed the updated private prison operators non-investment list and will continue their discussion at the next meeting.

Committee Members

Review of AY 2025 - 2026 Tobacco Non-Investment List

The ACSRI reviewed the updated tobacco non-investment list and noted that e-cigarettes are captured in Columbia's screen as the U.S. Food and Drug Administration classifies them as "tobacco products." Consistent with past assessments, the Committee reaffirmed that no change to the University's divestment screen is needed due to the FDA classification of e-cigarettes as a tobacco product. The members will continue their discussion at the next meeting.

Committee Members

Review of AY 2024 - 2025 Thermal Coal Non-Investment List

The Committee discussed and approved the updated list.

Committee Members

Proposal Submission Guidelines Review Discussion

The Proposal Submission Review Guidelines subcommittee is preparing recommendations to update the guidelines to address questions the ACSRI has received regarding the review process.

Committee Members

There being no further business, the meeting was adjourned at 8:00 p.m.

Respectfully submitted,

Tristan Tafolla
Senior Director, Finance Operations and Strategic Risk Management
ACSRI