

## April Meeting

At a meeting of the Advisory Committee on Socially Responsible Investing, held via video conference on April 15, 2026, the following members participated:

Matt Dell Orfano	Alessandro Prosperi
Al Drewes	Shiva Rajgopal (chair)
Jay Kantamneni	Will Saleem
Jamie Kosmar	Paulette Schuster
Ben Lebwohl	Tristan Tafolla (non-voting)
Alessandro Prosperi	

*The following members of the administration were also in attendance:*

April Croft  
Colin Redhead

*Absent with regrets:*

Agostino Capponi  
Anne Sullivan (non-voting)

The meeting was called to order at 6:08 p.m.

Chair

### **Approval of March 4, 2026 Minutes**

The Committee approved the minutes of March 4, 2026.

Committee Members

### **Review of AY2025 - 2026 Private Prison Operators Non-Investment List**

The ACSRI approved the updated private prison operators non-investment list. As the University's non-investment policy is over 10 years old and the industry is in flux, the ACSRI recommends conducting a review next academic year to determine if the current policy addresses the present circumstances.

Committee Members

### **Review of AY2025 - 2026 Tobacco Non-Investment List**

The ACSRI approved the updated tobacco non-investment list and noted that e-cigarettes are captured in Columbia's screen as the U.S. Food and Drug Administration classifies them as "tobacco products." Consistent with past assessments, the Committee reaffirmed that no change to the University's divestment screen is needed at this time due to the FDA classification of e-cigarettes as a tobacco product. The members may reexamine whether an investment threshold should be implemented for the non-investment policy.

Committee Members

**Proposal Submission Guidelines Review**

The Proposal Submission Review Guidelines subcommittee presented its recommendations for updating the guidelines to address questions the ACSRI has received regarding the review process. The Committee approved the recommendations, and the updated guidelines may be found [here](#) on the ACSRI’s external website.

**Proxy Voting**

The Committee deliberated on two shareholder resolution and is making the following vote recommendations for transmission to the Trustee Subcommittee on Shareholder Responsibility of the Committee on Finance:

<b>Company</b>	<b>Topic</b>	<b>Committee Decision</b>
Charter Communications	Report on Political Expenditures	Support
S&P Global	Report on the Company’s Charitable Support	Reject

There being no further business, the meeting was adjourned at 8:00 p.m.

Respectfully submitted,

Tristan Tafolla  
 Senior Director, Finance Operations and Strategic Risk Management  
 ACSRI