

May Meeting

At a meeting of the Advisory Committee on Socially Responsible Investing, held on May 4, 2016 in the Burden Room 206, Low Library, the following members participated:

Michael Apfel	Sameer Mishra
Marshall Bozeman	Gail O'Neill
Stephen Christensen	Ailsa Röell
April Croft (non-voting)	Maureen Ryan
Paul Goldschmid	Anne Sullivan (non-voting)
Jeffrey Gordon	Ramon Verastegui

The following members of the administration were also in attendance:

Gail Hoffman
Colin Redhead

Absent with regrets:

Ale Giannini
Dan Goldschmidt

The meeting was called to order at 6:19 p.m.

Chair

Announcements

- The Trustees' votes for the third and fourth sets of shareholder proposals for the spring 2016 proxy voting season were communicated to the full committee.
- Chair Gordon provided a recap of his ACSRI presentation at the University Senate Plenary on April 29th.
- The ACSRI has received a Columbia University Apartheid Divest proposal to divest from companies that profit from the State of Israel. As there is only one meeting remaining, the Committee will be unable to review the proposal during this current academic year.

Chair

Approval of the April 27th Minutes

The Committee approved the minutes of April 27, 2016.

Committee Members

Fossil Fuel Subcommittee Update

Tar Sands Proposal / Columbia Community Outreach Survey - The Committee continued its discussion of a possible tar sands divestment recommendation and soliciting views from the Columbia community on fossil fuels.

Fossil Fuel
Subcommittee /
Committee Members

**Review of Draft ACSRI Committee Precedent on Investor Proposals
Regarding Corporate Political Spending**

Committee Members

This discussion was tabled until next week.

Proxy Voting

Committee Members

The Committee deliberated on eight shareholder resolutions and is making the following recommendations for transmission to the Subcommittee on Shareholder Responsibility of the Committee on Finance.

Company	Topic	Committee Decision
Merck & Co., Inc.	Report on safe drug disposal policy	Support
Exxon Mobil	Report on female employee compensation	Reject
Exxon Mobil	Adopt climate change action principles	Support
Exxon Mobil	Report on climate change strategy	Support
Exxon Mobil	Report on hydraulic fracturing/shale energy risks	Support
Exxon Mobil	Nominate environmental expert to board	Reject
Exxon Mobil	Change reserve replacement accounting (climate change)	Reject
Exxon Mobil	Report on lobbying	Support

There being no further business, the meeting was adjourned at 8:30 p.m.

Adjourned

Respectfully submitted,
April B. Croft
Associate Director
ACSRI