

APRIL 17, 2007 MINUTES

At a meeting of the Advisory Committee on Socially Responsible Investing, held on Tuesday, April 17, 2007, in the Trustees Room, 212 Low Library, the following members participated:

Merritt Fox, Faculty (Chair)	Peggy Kauh, Alumna
Robert Boothe, Alumnus	Cóilín Parsons, Student
Burton Edelstein, Faculty	Allan Reiss, Alumnus
Charles Hailey, Faculty	Sidney Small, Student
Albert Horvath, Administrator	Caroline Yao, Student

The following members provided an explanation of their absence:

Frances Freedman, Alumna  
Geoffrey Heal, Faculty  
Stephanie Yee, Student

The Chair called the meeting to order at 6:10 p.m. and introduced the three-member panel of speakers from the Chevron Corporation: Ricardo Reis Veiga, Managing Counsel for Latin America, Renae Magaw, Senior Research Toxicologist, and Charlie Stewart, Manager for Public Affairs. Call to Order and Introduction of Guest Speakers

A three-member panel of speakers from the Chevron Corporation – Ricardo Reis Veiga, Managing Counsel for Latin America; Renae Magaw, Senior Research Toxicologist; and Charlie Stewart, Manager for Public Affairs – presented to the Committee Chevron’s side of the controversy in Ecuador that resulted from Texaco’s operations in the Amazonian rainforest from the 1970s through the early ‘90s, the remediation of well-sites and pits (which has been complicated by the Ecuadorian state-run oil company’s continued operations there) and subsequent alleged negative health effects. The confidential presentation specifically addressed Chevron’s fulfillment of its legal obligations in Ecuador, and the company’s toxicological research findings with respect to soil and water samples collected in and near remediated sites. The presentation was followed by a period of Q&A between Committee and panel members. Presentation by Guest Speakers

The Committee reviewed the shareholder proposals on the agenda in executive session: Review of Shareholder Proposals

<b>Company</b>	<b>Shareholder Proposal</b>
McGraw-Hill Companies	Report on political donations and policy
Pfizer, Inc.	Review animal welfare standards
Pfizer, Inc.	Review overseas animal testing
Chevron Corp.	Review animal welfare standards
Kimberly-Clark Corp.	Implement ILO standards & monitoring

Chevron Corp.	Adopt comprehensive human rights policy	
Kimberly-Clark Corp.	Consider phasing out non-FSC products	
Chevron Corp.	Set GHG emissions reduction goals	
Chevron Corp.	Report on environmental review process overseas	
The Committee agreed to meet next on April 24, 2007 at 6:00 pm in the Burden Room (206 Low Library) for proxy review and to discuss the requests of students with respect to Chevron's legacy issues in Ecuador.		2006-2007 Calendar
The meeting was adjourned at 9:00 p.m.		Adjournment

Respectfully submitted,

**Katy Hogan**  
Coordinator, SRI