

## April Meeting

At a meeting of the Advisory Committee on Socially Responsible Investing, held on April 21, 2015 in the Burden Room of the Low Library, the following members participated:

Marshall Bozeman	Sameer Mishra
Katherine Chung (non-voting)	Eric LeSueur
Ellen Garber	Ailsa Röell
Alessandra Giannini	Maureen Ryan
Jeffrey Gordon, Chair	Anne Sullivan (non-voting)
Brennon Mendez	

*The following member of the administration was also in attendance:*  
Colin Redhead

*Absent with regrets:*  
Stephen Christensen  
Gail O'Neill  
Anika Rahman

The meeting was called to order at 6:05 p.m.

Call to Order

### **ACSRI Schedule for 2015-2016**

The ACSRI meeting schedule for academic year 2015 – 2016 was proposed for consideration to the full committee.

Committee Members

### **Minutes**

The minutes of the April 14 meeting were approved.

Committee Members

### **Letter to Companies**

Two letters which expressed the committee's views on two shareholder proposals regarding the targeting of employees whereby raising privacy concerns were approved for transmission to two companies from the University's holdings.

Committee Members

### **Discussion on Fossil Fuels & Carbon Disclosure Project**

It was noted that the May 5<sup>th</sup> meeting would be solely devoted to the committee's deliberations on the fossil fuels work for the Spring 2015 term.

### **Trustees Votes**

The votes from the trustees for the first seven shareholder proposals for the Spring 2015 season were communicated to the full committee.

Katherine Y. Chung

### **Proxy Voting for 2015**

The committee deliberated on six shareholder resolutions and is making the following recommendations for transmission to the Subcommittee on Shareholder Responsibility of the Committee on Finance.

Committee Members

<u>Company</u>	<u>Proxy Topic</u>	<u>Presenters</u>	<u>Vote</u>
No. 1	Supplier Pesticide Use	Sameer Mishra & Ellen Garber	Support
No. 1	Board Committee on Sustainability	Sameer Mishra & Ellen Garber	Reject
No. 2	Adopt GHG Reduction Targets	Sameer Mishra & Ellen Garber	Support
No. 3	Executive Pay to Sustainability Metrics	Sameer Mishra & Ellen Garber	Reject

No. 3	Lobbying	Marshall Bozeman	Support
No. 4	Political Spending	Marshall Bozeman	Reject

The committee plans to take an additional step regarding one shareholder proposal with Company no. 4 on indirect political spending by writing a letter to the proponent of the resolution to relay that should one aspect of the proposal about inviting the possibility of targeting employees and therefore privacy concerns be omitted, the committee would recommend a vote to support this resolution. A draft letter will be reviewed and approved from the committee at the next meeting.

There being no further business, the meeting was adjourned at 7:23 p.m.

Respectfully submitted,  
Katherine Y. Chung  
Associate Director  
ACSRI